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Pacific Global Asset Management to Close Cadence Capital Management

NEWPORT BEACH, Calif. – September 14, 2020 – Pacific Global Asset Management announced today the closing of its equity investment affiliate Cadence Capital Management, which is expected to occur on or about December 15, 2020.

"As a business does on a recurring basis, we've evaluated Pacific Global's collective offerings and made the decision to close Cadence Capital," said Kevin Byrne, CEO of Pacific Global Asset Management. "We are focusing our attention on our deep expertise in managing fixed income and alternative investments through our other subsidiaries, while remaining open to opportunities to align with managers in other asset classes so that Pacific Global remains positioned to meet investors' evolving needs."

About Pacific Global Asset Management

Pacific Global Asset Management is the asset-management arm of Pacific Life Insurance Company. Headquartered in Newport Beach, Calif., Pacific Global Asset Management, through its affiliates and subsidiaries, offers investment strategies that include fixed income, and alternatives solutions.